

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SERIAL SYSTEM LTD
Company Registration No.	199202071D
Announcement submitted on behalf of	SERIAL SYSTEM LTD
Announcement is submitted with respect to *	SERIAL SYSTEM LTD
Announcement is submitted by *	Wui Heck Koon
Designation *	Company Secretary
Date & Time of Broadcast	05-Jun-2009 19:08:28
Announcement No.	00116

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1. Date of notice to issuer *

2. Name of Substantial Shareholder *

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest
Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>

No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Interest</u>	05-06-2009
2. The change in the percentage level	From 13.94 % To 12.50 %
3. Circumstance(s) giving rise to the interest or change in interest	Right Issue
# Please specify details	Rights Issue Subscription of his entitlement of 2,275,000 Rights Shares (direct interest) and 4,143,000 Rights Shares (deemed interest) pursuant to the Rights Issue of 120,685,480 new Shares of Serial System Ltd on the basis of 1 Rights Share @ S\$0.055 each for every 5 existing Shares held.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in percentage level is the result of the Rights Issue and partial subscription of Rights Shares as detailed above.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	63,377,038	20,719,800
As a percentage of issued share capital	10.50 %	3.43 %
No. of shares held after the change	65,652,038	24,862,800
As a percentage of issued share capital	9.07 %	3.43 %

Footnotes

Attachments

Total size = 0
 (2048K size limit recommended)

Close Window