



SERIAL SYSTEM LTD
新暉科技有限公司

(Incorporated in the Republic of Singapore on 22 April 1992)
(Company Registration No. 199202071D)

INTENTION OF THE COMPANY TO ENTER INTO A SALE AND PURCHASE AGREEMENT RELATING TO THE ACQUISITION OF A BUSINESS FOR THE DISTRIBUTORSHIP OF ELECTRONIC COMPONENT PRODUCTS

The Board of Directors of Serial System Ltd (the “**Company**”) wishes to announce that the Company is in the midst of negotiations to enter into a sale and purchase agreement relating to the acquisition of a business for the distributorship of electronic component products.

Further details of the transaction will be disclosed by the Company in accordance with the rules of the Listing Manual upon finalization of the terms when the sale and purchase agreement is executed.

BY ORDER OF THE BOARD

Derek Goh Bak Heng
Executive Chairman/Group CEO
8 May 2009