



SERIAL SYSTEM LTD
新暉科技有限公司

SERIAL SYSTEM LTD
(Company Registration No: 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)
(the “**Company**”)

**ADJUSTMENT TO THE MAXIMUM NUMBER OF RIGHTS SHARES AND WARRANTS TO
BE ISSUED IN RELATION TO THE RIGHTS CUM WARRANTS ISSUE AS ANNOUNCED
ON 26 JUNE 2007**

All capitalised terms used in this announcement and not otherwise defined shall have the same meanings as ascribed to them in the announcements dated 26 June 2007 and 18 September 2007.

Further to the announcement made on 26 June 2007 relating to the Rights cum Warrants Issue and the announcement made on 18 September 2007 relating to the Proposed Acquisitions, up to a maximum of 227,123,084 Rights Shares and 113,561,542 Warrants to be issued under the Rights cum Warrants Issue will be adjusted to 234,861,784 Rights Shares and 117,430,892 Warrants respectively.

The adjustment is to take into account the increase in the total issued and paid-up share capital of the Company arising from the 15,477,400 new Shares to be issued pursuant to the Proposed Acquisitions.

Approvals

As stated in the announcement on the Proposed Acquisitions, approval will be required from the Singapore Exchange Securities Trading Limited (“SGX-ST”) for the listing and quotation of the 15,477,400 new shares to be issued pursuant to the Proposed Acquisitions.

As stated in the announcement on the Rights cum Warrants Issue, approvals will be required from the SGX-ST for the listing and quotation of the Rights Shares and Warrants. A circular will be despatched to Shareholders in due course and an extraordinary general meeting will be convened to seek approval from Shareholders for, *inter alia*, the Rights cum Warrants Issue.

Submitted by

Dr. Derek Goh Bak Heng
Executive Chairman/Group CEO
By Order of the Board
18 September 2007