



**SERIAL SYSTEM LTD**  
**新暉科技有限公司**

(Registration No. 199202071D)  
(Incorporated in the Republic of Singapore on 22 April 1992)  
(the “**Company**”)

---

**SUBMISSION OF APPLICATIONS FOR ADMISSION TO TRADING ON THE TAIWAN STOCK EXCHANGE (“TSE”) OF TAIWAN DEPOSITORY RECEIPTS (“TDRs”)**

---

Further to the announcement of the Company on 10 October 2010, the board of directors of the Company (“**Board**”) is pleased to announce that on 5 November 2010, the Company submitted an application to the TSE for the offering and listing of TDRs representing an aggregate of up to 84 million shares of the Company (the “**TDR Shares**”) on the TSE (the “**Proposed TDR Issue**”). The TDR shares shall solely comprised new shares (the “**New Shares**”) to be issued by the Company.

The Proposed TDR Issue will also be subject to approval by the Taiwan Financial Supervisory Commission, the Executive Yuan, and the Securities and Futures Bureau of Taiwan. Applications for such approvals will be made after receipt of the approvals from the TSE and the Taiwan Central Bank. The Company will also apply to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the TDR Shares on the official list of the SGX-ST.

The Company will make further announcements in relation to the Proposed TDR Issue as and when appropriate.

**As the Proposed TDR Issue is subject to, among others, the approvals of the relevant government and regulatory authorities in Taiwan and the then prevailing market and economic conditions, the Proposed TDR Issue may or may not proceed. Further, the Directors may, notwithstanding that all requisite government and regulatory approvals have been obtained, decide not to proceed with the Proposed TDR Issue if, having regard to investors’ interest and response at the material time and any other relevant factors, the Directors deem it not in the interest of the Company to proceed with the same. Shareholders and potential investors of the Company are as such advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.**

BY ORDER OF THE BOARD

**Derek Goh Bak Heng**  
**Executive Chairman/Group CEO**

5 November 2010

---

**About TDRs**

A Taiwan Depository Receipt (TDR) is a certificate registered in the holder’s name or as a bearer security giving title to a number of shares in a non-Taiwan-based company deposited in a bank outside Taiwan. These certificates are traded on the Taiwan Stock Exchange.