



**SERIAL SYSTEM LTD**  
新暉科技有限公司

*Company Reg No.: 199202071D*

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## **ADJUSTMENTS TO THE EXERCISE PRICE AND/OR NUMBER OF EXISTING WARRANTS**

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The Board of Directors of Serial System Ltd (the “Company”) wishes to announce that pursuant to the proposed rights cum warrants issue exercise to be undertaken by the Company which was announced via SGXNET Announcement 00170 on 26 June 2007, there may be adjustments made to the exercise price and/or number of existing warrants (“Adjustments”) pursuant to the conditions of the Warrant Instrument dated 13 January 2005.

The Adjustments will be made in consultation with an approved bank, and certified to be in accordance to the conditions of the Warrant Instrument by the Company’s auditors. The Adjustments will be effective from the commencement of the market day next following the closing date for the proposed rights cum warrants issue.

Details of the Adjustments will be announced in due course.

By Order of the Board

Derek Goh Bak Heng  
Executive Chairman/ Group CEO  
Serial System Ltd  
28 June 2007