



SERIAL SYSTEM LTD

新暉科技有限公司

(Registration No. 199202071D)

(Incorporated in the Republic of Singapore on 22 April 1992)

(the “**Company**”)

ADDENDUM TO ANNOUNCEMENT ON 23 JULY 2010 IN RELATION TO ACQUISITION OF TWO OFFICE UNITS IN TAIWAN, REPUBLIC OF CHINA

Further to the SGXNet Announcement made by the Company on 23 July 2010 in relation to the purchase of two office units (“Acquired Properties”) in Taipei City, Taiwan, Republic of China, the Company wishes to announce that the purchase consideration of NT\$209,720,000 (S\$9,164,764) for the Acquired Properties of a newly built 5 storey building was arrived at after taking into account an independent valuation report on the Acquired Properties, latest transacted prices as advised by the property agent for similar office buildings within the vicinity and negotiation with the seller.

The independent valuation report dated 17 May 2010 was performed at the request of the Taiwan bank who financed the property mortgage loan for the Group's wholly owned subsidiary, Serial Investment (Taiwan) Inc. The valuation for the Acquired Properties based on the direct sale comparison and income approach, taking into account transactions of recent similar properties around the vicinity and elsewhere was NT\$222,043,460 (S\$9,703,299).

BY ORDER OF THE BOARD

Goh Bak Heng
Executive Chairman/ Group CEO

28 July 2010