

ANNOUNCEMENT



SERIAL SYSTEM LTD
新暉科技有限公司

(Incorporated in the Republic of Singapore on 22 April 1992)
Company Registration No. 199202071D

PROVISION OF VOLUNTARILY QUARTERLY FINANCIAL UPDATES SGXNET ANNOUNCEMENT

Serial System Ltd (the “Company”) wishes to inform shareholders that the Company will not be providing voluntarily quarterly financial updates with effect from Year 2006.

As shareholders of the Company would probably be aware, it is mandatory for companies with market capitalization of at least S\$75 million as at 31 March 2003 (the “Threshold”) to provide quarterly reporting. This is provided under Rule 705 (2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

However, although the Company’s market capitalization is below the Threshold, the Company had been voluntarily providing quarterly financial updates since Year 2003. The Company has reviewed the costs versus benefits to the Company of providing quarterly financial updates and is of the view that the costs outweigh the benefits. As such, the Company had taken the decision not to voluntarily provide quarterly financial updates SGXNET announcement. The Company however, will continue to make half year and full year financial results SGXNET Announcement in compliance with SGX-ST’s Listing Manual Requirements.

By Order of The Board

Dr Derek Goh Bak Heng
Executive Chairman / Group CEO
22 April 2006