

## ANNOUNCEMENT



**SERIAL SYSTEM LTD**  
新暉科技有限公司

(Incorporated in the Republic of Singapore on 22 April 1992)  
Company Registration No. 199202071D

**RENOUNCEABLE RIGHTS ISSUE (THE “RIGHTS ISSUE”) OF 60,776,270 NEW ORDINARY SHARES OF S\$0.10 EACH (THE “RIGHTS SHARES”) IN THE CAPITAL OF SERIAL SYSTEM LTD (THE “COMPANY”) AT AN ISSUE PRICE OF S\$0.12 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FIVE (5) EXISTING ORDINARY SHARES OF S\$0.10 EACH IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

---

The Board of Directors of the Company wishes to announce that the offer information statement dated 2 December 2005 relating to the Rights Issue (the “**Offer Information Statement**”) has today been lodged with the Monetary Authority of Singapore. A copy of the Offer Information Statement is attached hereto. Further details relating to the despatch of the Offer Information Statement to the shareholders of the Company will be announced in due course.

By Order of the Board

Dr. Derek Goh Bak Heng  
Executive Chairman and Group Chief Executive Officer  
2 December 2005  
Singapore